

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.557.291.610.494	1.466.041.842.146
I	Cash & Cash equivalents	110		73.309.172.105	35.295.375.818
1	Cash	111	V.01	73.309.172.105	35.295.375.818
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	186.150.000.000	11.350.000.000
1	Short-term investments	121		186.150.000.000	11.350.000.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		494.048.662.676	399.448.754.773
1	Trade accounts receivables	131		350.165.652.408	315.694.345.120
2	Prepayment to suppliers	132		149.202.572.466	89.368.337.934
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	6.631.302.244	6.336.936.161
6	Provision for short-term doubtful debts	139		(11.950.864.442)	(11.950.864.442)
IV	Inventories	140		786.495.206.765	894.932.219.260
1	Inventories	141	V.04	788.495.206.765	894.932.219.260
2	Provision for devaluation of inventories	149		(2.000.000.000)	-
V	Other short-term assets	150		17.288.568.948	125.015.492.295
1	Short-term prepaid expenses	151		5.895.664.054	6.629.066.785
2	VAT deductible	152		6.524.008.523	117.598.833.832
3	Tax and accounts receivable from State budget	154	V.05	3.107.569.958	941.866
4	Other short-term assets	158		1.761.326.413	786.649.812
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		1.737.119.669.272	1.454.755.303.801
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		1.721.336.245.043	1.440.372.589.744
1	Tangible fixed assets	221	V.08	138.224.325.623	146.849.054.939
	- Historical cost	222		749.444.669.382	728.167.907.756
	- Accumulated depreciation	223		(611.220.343.759)	(581.318.852.817)
2	Finance leases fixed assets	224	V.09	13.094.896.083	13.501.392.919
	- Historical cost	225		19.006.028.705	20.781.346.310
	- Accumulated depreciation	226		(5.911.132.622)	(7.279.953.391)
3	Intangible fixed assets	227	V.10	157.987.752.721	158.237.160.464
	- Historical cost	228		167.775.584.804	167.775.584.804
	- Accumulated depreciation	229		(9.787.832.083)	(9.538.424.340)

	4	Construction in progress	230	V.11	1.412.029.270.616	1.121.784.981.422
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		13.021.030.319	13.157.415.319
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		13.021.030.319	13.157.415.319
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		2.762.393.910	1.225.298.738
	1	Long-term prepaid expenses	261	V.14	1.977.236.064	755.145.892
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		785.157.846	470.152.846
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		3.294.411.279.766	2.920.797.145.947

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		2.095.444.034.879	1.702.335.998.069
I		Short-term liabilities	310		1.138.136.605.647	844.427.730.666
	1	Short-term borrowing	311	V.15	521.945.790.109	444.288.263.161
	2	Trade accounts payable	312		148.435.073.753	196.020.173.003
	3	Advances from customers	313		3.333.530.431	2.543.620.553
	4	Taxes and payable to state budget	314	V.16	28.272.015.023	39.807.850.676
	5	Payable to employees	315		84.696.884.933	91.842.012.751
	6	Payable expenses	316	V.17	66.242.829.341	40.118.565.339
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	246.534.156.035	9.373.048.159
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		38.676.326.022	20.434.197.024
II		Long-term liabilities	330		957.307.429.232	857.908.267.403
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		9.900.000.000	3.895.725.000
	4	Long-term borrowing	334	V.20	897.677.429.232	813.620.804.711
	5	Deferred income tax payable	335	V.21	-	391.737.692
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		49.730.000.000	40.000.000.000
B		OWNER'S EQUITY	400		1.198.967.244.887	1.218.461.147.878
I		Capital sources and funds	410	V.22	1.198.967.244.887	1.218.461.147.878
	1	Paid-in capital	411		672.932.050.000	672.932.050.000
	2	Capital surplus	412		-	-
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(12.050.000)	(12.050.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		(4.011.881.445)	722.613.288
7	Investment and development fund	417		159.157.117.444	87.143.849.589
8	Financial reserve fund	418		56.959.836.569	38.956.519.605
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		313.942.172.319	418.718.165.396
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		-	-
	TOTAL RESOURCES	440		3.294.411.279.766	2.920.797.145.947

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The Southern Rubber Industry Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	1.474.906.699.686	1.546.126.697.867
2. Deductions	02		6.485.357.239	18.620.692.470
3. Net sales and services (10 = 01 - 02)	10		1.468.421.342.447	1.527.506.005.397
4. Cost of sales	11	VI.27	1.067.030.041.746	1.129.882.176.696
5. Gross profit (20= 10-11)	20		401.391.300.701	397.623.828.701
6. Financial income	21	VI.26	1.203.954.103	24.614.945.027
7. Financial expenses	22	VI.28	26.038.836.289	59.056.004.552
<i>- In which: Interest expense</i>	<i>23</i>		<i>19.431.623.222</i>	<i>21.306.353.547</i>
8. Selling expenses	24		64.017.229.396	43.477.859.546
9. General & administrative expenses	25		95.279.182.754	109.496.276.551
10. Net operating profit [30=20+(21-22)-(24+25)]	30		217.260.006.365	210.208.633.079
11. Other income	31		1.701.841.946	13.123.668.421
12. Other expenses	32		1.540.686.652	-
13. Other profit (40=31-32)	40		161.155.294	13.123.668.421
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		217.421.161.659	223.332.301.500
16. Current corporate income tax expenses	51	VI.30	48.495.400.467	54.864.585.148
17. Deferred corporate income tax expenses	52	VI.30	(391.737.692)	(112.298.523)
18. Profit after tax (60=50-51-52)	60		169.317.498.884	168.580.014.875
18.1 Profit after tax of minorities	<i>61</i>		0	0
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		169.317.498.884	168.580.014.875
19. EPS (VND/share)	70		2.516	2.881

The Southern Rubber Industry Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		217.421.161.659	223.332.301.500
2	Adjustment in accounts				
	Fixed assets depreciation	02		30.262.359.379	31.437.767.992
	Provisions	03		2.000.000.000	(6.319.630.363)
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(1.826.818.187)	(37.738.613.448)
	Loan interest expenses	06		19.431.623.222	21.306.353.547
3	Operating profit before the changes of current capital	08		267.288.326.073	232.018.179.228
	Changes in accounts receivable	09		14.863.886.430	(147.855.424.490)
	Changes in inventories	10		106.437.012.495	217.295.245.132
	Changes in trade payables (interest payable, income tax payable)	11		50.497.020.810	(12.787.188.481)
	Changes in prepaid expenses	12		(488.687.441)	1.368.995.462
	Loan interest paid	13		(19.431.623.222)	(21.306.353.547)
	Corporate income tax paid	14		(60.072.357.427)	(44.743.636.981)
	Other receivables	15		7.738.402.088	20.097.698.711
	Other payables	16		(6.169.301)	(5.392.616.696)
	Net cash provided by (used in) operating activities	20		366.825.810.505	238.694.898.338
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(311.534.850.377)	(502.620.754.762)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		281.818.182	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		(174.800.000.000)	(55.950.000.000)
6	Withdrawal of capital in other companies	26		136.385.000	42.255.882.280
7	Cash received from interest, dividend and distributed profit	27		124.976.241	35.430.185.886
	Net cash used in investing activities	30		(485.791.670.954)	(480.884.686.596)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		1.040.894.366.108	1.183.111.954.906
4	Cash paid to principal debt	34		(879.180.214.639)	(935.157.990.995)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		161.714.151.469	247.953.963.911
	Net cash during the period (50=20+30+40)	50		42.748.291.020	5.764.175.653
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		35.295.375.818	30.415.808.642
	Influence of foreign exchange change	61		(4.734.494.733)	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		73.309.172.105	36.179.984.295
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